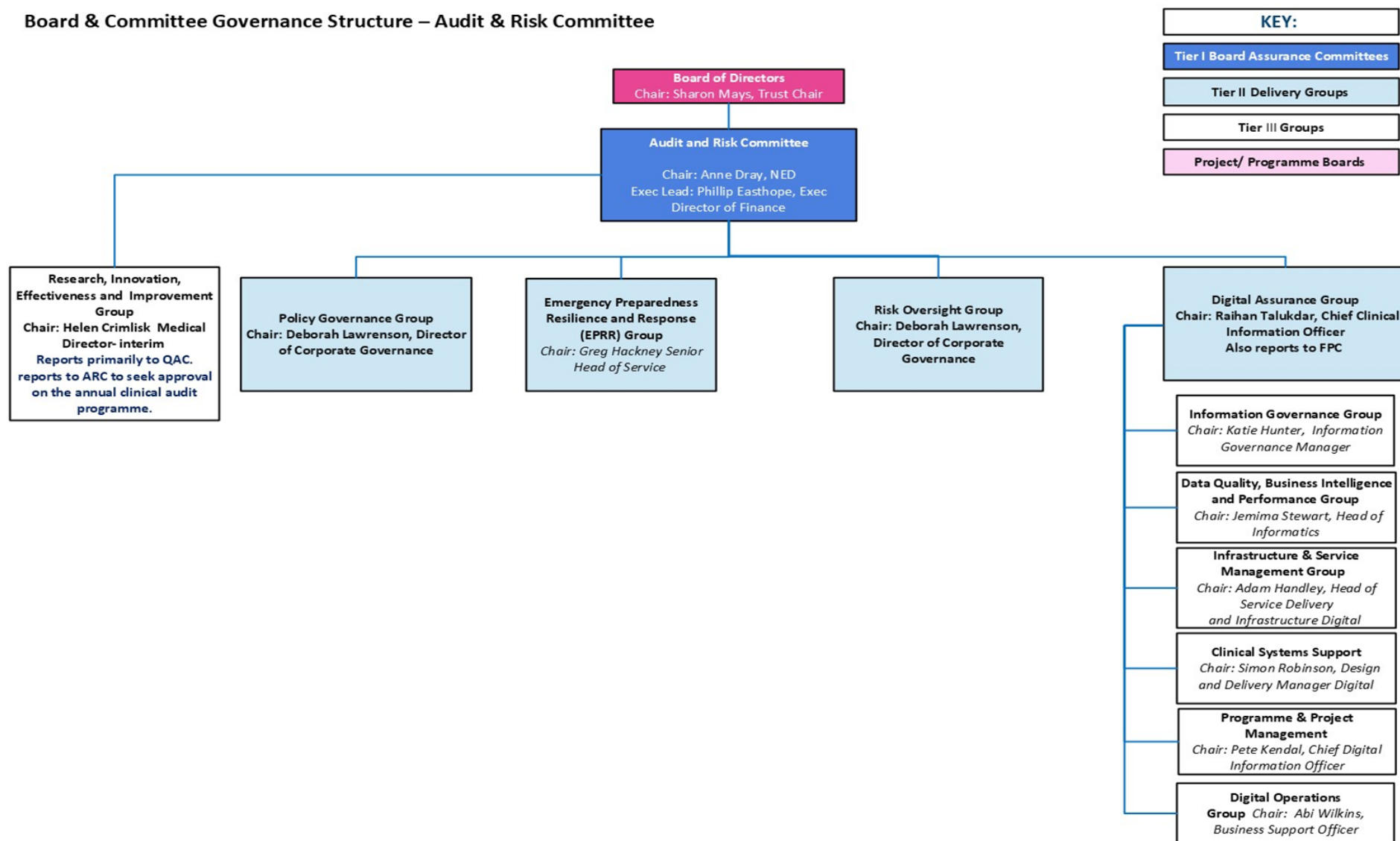


Council of Governors Audit & Risk Committee (ARC) Background reading April 2025

Anne Dray, Chair of ARC and Non-Executive Director

Sheffield Health and Social Care NHS FT Corporate Governance Structure

Board & Committee Governance Structure – Audit & Risk Committee



Audit & Risk Committee

- The committee meets quarterly with extraordinary meetings taking place when required.
- Membership:
 - Chair: Anne Dray – Non-Executive Director
 - Non-Executive Directors: Heather Smith and Owen McLellan
- Attendees:
 - Associate Director of Communications and Corporate Governance
 - Executive Director of Finance: Phillip Easthope
 - Deputy Director of Finance
 - A representative of the external auditors
 - A representative of the internal auditors
 - A representative of the local counter fraud service

Role of the committee

- Independent and objective review of our internal controls and processes to manage risk
- Oversight of independent support from external and internal auditors and counter fraud services

Significant issues considered in 2024/25

- **External audit reports** – plan, Value for Money assessment, their annual report and associated actions
- **Internal audit reports** – plan, internal audit reports, Head of Internal Audit Opinion
- **Counter fraud** work plan, progress report and annual report
- **Accounting** policies and changes to financial reporting requirements; reports on losses and special payments, material estimates and 'going concern' position; single tender waivers and Standing Financial breaches reports
- Annual review of **Standing Orders, Scheme of Delegation and Standing Financial Instructions**
- **Annual Report and Accounts** prior to approval at the Board
- Emergency Preparedness Resilience Response progress against compliance prior to submission of standards.

Significant issues considered in 2024/25

- **Declarations** of Interests, gifts, hospitality and sponsorship and the Fit and Proper Persons test monitoring arrangements
- **Risk Management** Framework updated. Oversight of management of Board Assurance Framework and Corporate Risks
- **EPRR compliance** the committee has monitored delivery of the action plan
- **Annual Assurance committee reports** and their reviews of effectiveness
- **Data and Information Governance Annual Report**
- **Annual and mid-year reports on claims and litigation**
- **Annual Report on Policy Governance** and regular reporting throughout the year at assurance committees
- **Annual Report and review of effectiveness** for the Audit and Risk Committee