

## Board of Directors Meeting - Open

Date: 13 January 2021

Item Ref: 12b

<b>TITLE OF PAPER</b>	<b>Finance &amp; Performance Committee Summary Report to the Board of Directors in respect of Significant Issues</b>
<b>TO BE PRESENTED BY</b>	Mr. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director
<b>ACTION REQUIRED</b>	For assurance and to note.

<b>OUTCOME</b>	To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the meeting held on 30 December 2020.  To note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.
<b>TIMETABLE FOR DECISION</b>	None required.
<b>LINKS TO OTHER KEY REPORTS / DECISIONS</b>	Minutes of the committee.
<b>STRATEGIC AIM STRATEGIC OBJECTIVE</b>	Aim 2 Create a Great Place to Work CQC Getting Back to Good
<b>BAF RISK NUMBER &amp; DESCRIPTION</b>	BAF.0002 There is a risk the Trust does not deliver on its Well Led Development Plan. This would result in a failure to meet the regulatory framework, get back to good and a failure to remove additional conditions placed on the Trust's Provider Licence.
<b>LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC</b>	Trust Board Assurance Framework NHS Audit Framework
<b>IMPLICATIONS FOR SERVICE DELIVERY &amp; FINANCIAL IMPACT</b>	Timely reporting to the Board of Directors
<b>CONSIDERATION OF LEGAL ISSUES</b>	None required.

<b>Author of Report</b>	Richard Mills
<b>Designation</b>	Chair – Finance & Performance Committee
<b>Date of Report</b>	January 2021

## Finance & Performance Committee Significant Issues Report – 30 December 2020

### 1. Purpose

For approval	For assurance	For collective decision	To seek input	To report progress	For information	Other (Please state)
	X			X	X	
To report in a timely manner, items of significance discussed at the Finance & Performance Committee meeting held on 30 December 2020.						

### 2. Summary

#### Finance & Performance Committee – 30 November 2020

The committee approved the notes of the Finance & Performance Committee meeting held on 30 November 2020, for receipt by the Board of Directors.

Board members will receive the minutes of the Finance & Performance Committee meeting held on 30 December 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to advise on the following significant issues:

#### Finance Report for the Period ending November 2020

The committee received and noted the improving financial deficit position of £2.1m at end of November 2020 and the continuing development of a recovery plan, acknowledging a note of caution in respect of the improvements being seen due to the variable nature of out of area placements.

#### Integrated Performance & Quality Report for the Period ending October 2020

The committee received and noted the receipt of this report and welcomed the continuing development of the presentation of the performance data.

The committee received an assurance that further work was being undertaken to determine and link the relevant KPI with each of the Board committees.

#### Disposal of Fulwood House – Section 106 Agreement

The committee approved the sign off of the Section 106 Agreement linked to the outline planning consent for the Fulwood House site and supported the approach in relation to the development of the site for residential housing in accordance with the Council's strategic plans for the development of the city.

#### Changes in Level of Assurance

No change in the level of assurance was recommended in respect of the financial risks assigned to the Finance & Performance Committee from the 2020/21 Board Assurance Framework and Corporate Risk Register, as a result of the papers received at the meeting.

### 3. Next Steps

Any agreed actions will be taken forward by the committee as appropriate and to timescales agreed via the action log.

#### **4 Required Actions**

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

#### **5 Monitoring Arrangements**

Through the Finance & Performance Committee.

#### **6 Contact Details**

For further information please contact:

Richard Mills,

Chair – Finance & Performance Committee

Non-Executive Director