

Board of Directors - Open

Date: 12 August 2020

Item Ref: 15c

TITLE OF PAPER	Finance & Performance Committee Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Ms. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance and to note.

OUTCOME	To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the meeting held on 27 July 2020. To note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.
TIMETABLE FOR DECISION	None required.
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the committee.
STRATEGIC AIM STRATEGIC OBJECTIVE	Aim 2 Create a Great Place to Work CQC Getting Back to Good
BAF RISK NUMBER & DESCRIPTION	BAF.0002 There is a risk the Trust does not deliver on its Well Led Development Plan. This would result in a failure to meet the regulatory framework, get back to good and a failure to remove additional conditions placed on the Trust's Provider Licence.
LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Trust Board Assurance Framework NHS Audit Framework
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance & Performance Committee
Date of Report	August 2020

Finance & Performance Committee Significant Issues Report – 27 July 2020

1. Purpose

For approval	For assurance	For collective decision	To seek input	To report progress	For information	Other (Please state)
	X			X	X	
To report in a timely manner, items of significance discussed at the Finance & Performance Committee meeting held on 27 July 2020.						

2. Summary

Finance & Performance Committee – 27 July 2020

The committee approved the notes of the Finance & Performance Committee meeting held on 29 June 2020, for receipt at the August Board of Directors' meeting.

Board members will receive the minutes of the Finance & Performance Committee meeting held on 27 July 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to advise on the following significant issues:

Finance Report for the Period ending June 2020

The committee received ongoing assurance regarding the financial position of the Trust in the current temporary CoVid19 financial regime, noting that a further update regarding the future regime for the remainder of the year is still awaited. A particular concern was discussed regarding the impact of out of area pressures on the financial position.

Operational Plan Key Deliverables 2020/21 – Q1 Update

The committee received the quarter 1 update providing a general understanding and key implications of our focus on improved performance reporting and the developing role of the Transformation Board.

Performance Report for period ending May 2020

The committee received the performance report and were assured by the improvements made and the inclusion of the development path including timescales.

Draft Performance Framework

The committee reviewed draft v0.1 of the new framework as part of its development. Members sought clarity in respect of engagement across other committees and agreed to pass specific comments onto Mr. Easthope for its further development.

2020/21 Capital Programme Update – Q1

The committee received the quarter 1 capital programme update, noting that to date it is on plan, however, acknowledging that there was a low level of expenditure in months 1 and 2 with a steep trajectory as the year progresses. Members acknowledged that there are still a number of business cases currently in the system which will ultimately impact on the programme.

Changes in Level of Assurance

Board Assurance Framework

- Risk Ref BAF.0006: Inability to deliver a breakeven position resulting in a failure to deliver financial sustainability – rating agreed.
- Risk Reg BAF.0007: Inability to delivery our transformation plans resulting in a failure to deliver our objectives (CQC, Transformation) – rating agreed, acknowledging that there is a lack of maturity of the programmes and that this will improve overtime. Specific actions will be identified to close the gaps in controls and improve this rating as the Transformation Board and portfolio reporting becomes clearer and established. Agreed that pace is important.

Corporate Risk Register (Risk No 4121; 4326; 4377; 4396)

Relevant assurances were received in respect of the risks specific to the Finance & Performance Committee, particularly around risk no 4121 in respect of Insight instability.

Confirmed that risk 4327 had been de-escalated from the CRR and was now being managed through local risk register arrangements. Agreed that following challenge on this de-escalation, Mr. Easthope would give further consideration regarding the management of this risk in respect of whether the mitigation put in place is sufficient to allow it to be stepped down to a local risk register.

3 Next Steps

The above items will be taken forward by the committee as appropriate and to timescales agreed via the action log.

4 Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

5 Monitoring Arrangements

Through the Finance & Performance Committee.

6 Contact Details

For further information please contact:

Richard Mills,
Chair – Finance & Performance Committee
Non-Executive Director

Board of Directors - Open

Date: 09 September 2020

Item Ref: 18

TITLE OF PAPER	Finance & Performance Committee Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Ms. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance and to note.

OUTCOME	To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the EO meeting held on 24 August 2020. To note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.
TIMETABLE FOR DECISION	None required.
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the committee.
STRATEGIC AIM STRATEGIC OBJECTIVE	Aim 2 Create a Great Place to Work CQC Getting Back to Good
BAF RISK NUMBER & DESCRIPTION	BAF.0002 There is a risk the Trust does not deliver on its Well Led Development Plan. This would result in a failure to meet the regulatory framework, get back to good and a failure to remove additional conditions placed on the Trust's Provider Licence.
LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Trust Board Assurance Framework NHS Audit Framework
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance & Performance Committee
Date of Report	August 2020

EO Finance & Performance Committee Significant Issues Report – 24 August 2020

1. Purpose

For approval	For assurance	For collective decision	To seek input	To report progress	For information	Other (Please state)
	X			X	X	
To report in a timely manner, items of significance discussed at the EO Finance & Performance Committee meeting held on 24 August 2020.						

2. Summary

Finance & Performance Committee – 24 August 2020

The committee approved the notes of the Finance & Performance Committee meeting held on 27 July 2020, for receipt at the September Board of Directors' meeting.

Board members will receive the minutes of the EO Finance & Performance Committee meeting held on 24 August 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to advise on the following significant issues:

Business Case for the Refurbishment of Wardsend Road

The committee received and approved the business case for the refurbishment of Wardsend Road which is an integral part of the Leaving Fulwood Project and will facilitate the relocation/reprovision of an updated data centre.

Members noted that the provision of extensive audio-visual equipment for the offices which would assist in the evaluation of how these methods support effective working during the pandemic.

The committee noted the risk associated with the relocation of the data centre and subsequent transfer of data. It was agreed that this would be monitored through the Audit & Risk Committee, with the relevant assurance regarding the management of this risk being provided at the October meeting.

Matters Arising – Out of Area Expenditure

Members reiterated their continuing concerns regarding this area of expenditure. Whilst acknowledging that the remit of FPC should be focussed on the finances, an assurance was provided that the relevant work is being undertaken to address this area from a bed management/discharge planning perspective.

Matters Arising – Acute Care Modernisation Phase 2 / Relocation of HQ to 722 Prince of Wales Road

The committee received a verbal update on the work currently being undertaken to progress these two major capital schemes.

Any Other Business – Financial Planning 2020/21

The committee received a verbal update on the continued uncertainties surrounding the national NHS financial regime for this year and the need to ensure that Mental Health Investment funding is not impacted as a result of the system pressures.

The additional risk this level of uncertainty posed on the Trust's financial position over the remainder of this year was acknowledged and members were assured that the position is being closely monitored and that the Board and Finance & Performance Committee will be kept informed.

3 Next Steps

The above items will be taken forward by the committee as appropriate and to timescales agreed via the action log.

4 Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

5 Monitoring Arrangements

Through the Finance & Performance Committee.

6 Contact Details

For further information please contact:

Richard Mills,
Chair – Finance & Performance Committee
Non-Executive Director