

Board of Directors - Open

Date: 09 September 2020

Item Ref: 18

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| TITLE OF PAPER | Finance & Performance Committee Summary Report to the Board of Directors in respect of Significant Issues |
| TO BE PRESENTED BY | Ms. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director |
| ACTION REQUIRED | For assurance and to note. |

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| OUTCOME | To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the EO meeting held on 24 August 2020. To note the issues raised and receive assurance that the committee will action the resulting issues as appropriate. |
| TIMETABLE FOR DECISION | None required. |
| LINKS TO OTHER KEY REPORTS / DECISIONS | Minutes of the committee. |
| STRATEGIC AIM STRATEGIC OBJECTIVE | Aim 2 Create a Great Place to Work CQC Getting Back to Good |
| BAF RISK NUMBER & DESCRIPTION | BAF.0002 There is a risk the Trust does not deliver on its Well Led Development Plan. This would result in a failure to meet the regulatory framework, get back to good and a failure to remove additional conditions placed on the Trust's Provider Licence. |
| LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC | Trust Board Assurance Framework NHS Audit Framework |
| IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT | Timely reporting to the Board of Directors |
| CONSIDERATION OF LEGAL ISSUES | None required. |

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| Author of Report | Richard Mills |
| Designation | Chair – Finance & Performance Committee |
| Date of Report | August 2020 |

EO Finance & Performance Committee Significant Issues Report – 24 August 2020

1. Purpose

| For approval | For assurance | For collective decision | To seek input | To report progress | For information | Other (Please state) |
|---|---------------|-------------------------|---------------|--------------------|-----------------|----------------------|
| | X | | | X | X | |
| To report in a timely manner, items of significance discussed at the EO Finance & Performance Committee meeting held on 24 August 2020. | | | | | | |

2. Summary

Finance & Performance Committee – 24 August 2020

The committee approved the notes of the Finance & Performance Committee meeting held on 27 July 2020, for receipt at the September Board of Directors' meeting.

Board members will receive the minutes of the EO Finance & Performance Committee meeting held on 24 August 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to advise on the following significant issues:

Business Case for the Refurbishment of Wardsend Road

The committee received and approved the business case for the refurbishment of Wardsend Road which is an integral part of the Leaving Fulwood Project and will facilitate the relocation/reprovision of an updated data centre.

Members noted that the provision of extensive audio-visual equipment for the offices which would assist in the evaluation of how these methods support effective working during the pandemic.

The committee noted the risk associated with the relocation of the data centre and subsequent transfer of data. It was agreed that this would be monitored through the Audit & Risk Committee, with the relevant assurance regarding the management of this risk being provided at the October meeting.

Matters Arising – Out of Area Expenditure

Members reiterated their continuing concerns regarding this area of expenditure. Whilst acknowledging that the remit of FPC should be focussed on the finances, an assurance was provided that the relevant work is being undertaken to address this area from a bed management/discharge planning perspective.

Matters Arising – Acute Care Modernisation Phase 2 / Relocation of HQ to 722 Prince of Wales Road

The committee received a verbal update on the work currently being undertaken to progress these two major capital schemes.

Any Other Business – Financial Planning 2020/21

The committee received a verbal update on the continued uncertainties surrounding the national NHS financial regime for this year and the need to ensure that Mental Health Investment funding is not impacted as a result of the system pressures.

The additional risk this level of uncertainty posed on the Trust's financial position over the remainder of this year was acknowledged and members were assured that the position is being closely monitored and that the Board and Finance & Performance Committee will be kept informed.

3 Next Steps

The above items will be taken forward by the committee as appropriate and to timescales agreed via the action log.

4 Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

5 Monitoring Arrangements

Through the Finance & Performance Committee.

6 Contact Details

For further information please contact:

Richard Mills,
Chair – Finance & Performance Committee
Non-Executive Director