

Board of Directors' - Open

Date: 13 May 2020

Item Ref: 15c

TITLE OF PAPER	Finance & Performance Committee Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Ms. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance For the Board of Directors to: <ul style="list-style-type: none"> Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.
OUTCOME	To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the meeting held on 27 April 2020
TIMETABLE FOR DECISION	None required.
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the committee.
STRATEGIC AIM STRATEGIC OBJECTIVE BAF RISK NUMBER & DESCRIPTION	Aim 1 Quality & Safety 1 – Effective governance, quality assurance and improvement will underpin all we do A101III Trust governance systems are not sufficiently embedded which may reduce the effective means by which executive directors can consistently and continually be held to account for the delivery of sound strategies, effective management of risk and the quality of service provided by the organisation
LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Trust Board Assurance Framework NHS Audit Framework

IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance & Performance Committee
Date of Report	May 2020

Finance & Performance Committee Summary Report to the Board of Directors in Respect of Significant Issues

1. Purpose

For approval	For assurance	For collective decision	To seek input	To report progress	For information	Other (Please state)
	X			X	X	
To report in a timely manner, items of significance discussed at the Finance & Performance Committee meeting held on 27 April 2020.						

2. Summary

To note that in the present circumstances, the meeting was held via MS Teams teleconference.

Board members will receive the minutes of the Finance & Performance Committee meeting held on 27 April 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to advise on the following significant issues:

2019/20 Contracting update for the Period Ending 30 March 2020

The Committee received ongoing assurance regarding the contractual position and the associated risks regarding our key income contracts.

2019/20 Capital Programme Out-Turn Report for the Period Ending 30 March 2020

The Committee noted the Capital Programme out-turn for the period ending March 2020. It agreed that prioritising the review of the programme going forward into the new year will be a priority for the Committee.

Policy Governance Arrangements w.e.f. April 2020

The Committee received clarity and assurance regarding their role in the revised policy governance arrangements with effect from 1st April 2020.

Delegation of Budgetary Authority – Revised Policy

Further to the above item, the Committee received and ratified the amended Delegation of Budgetary Authority policy.

Board Assurance Framework – Finance Risks

The Committee received and discussed the 2019/20 BAF finance risks. Particular discussion took place regarding the request to close Risk A403ii (delays in the disposal of Fulwood site impact on the capital programme). Whilst it was agreed to remove this risk from the 2019/20 BAF, it was agreed that the situation should be kept under constant review and if necessary a revised risk be escalated to the BAF for 2020/21 as appropriate.

Corporate Risk Register – Finance Risks

The Committee received for review the 2019/20 CRR finance risks. Members were advised that a separate Covid 19 Risk Register is also being maintained to enable all Covid 19 related risks to be managed in one place.

It was also noted that a number of the risks identified against the Finance & Performance Committee were IMST related and following the recent change in committee terms of reference and remit, it was agreed that Risks 4326 and 4327 should be reallocated to one of the other Board committees (4326 – Workforce & OD Committee; 4327 – Audit & Risk Committee).

3 Next Steps

The above items will be taken forward by the committee as appropriate and to timescales agreed via the action log.

4 Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

5 Monitoring Arrangements

Through the Finance & Performance Committee.

6 Contact Details

For further information please contact:

Richard Mills,
Chair – Finance & Performance Committee
Non-Executive Director