

Board of Directors' - Open

Date: 12 February 2020

Item Ref: 14ci

TITLE OF PAPER	Finance & Performance Committee Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Ms. Richard Mills, Chair – Finance & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance

OUTCOME	To provide assurance to the Board that the Finance & Performance Committee has discharged its duties as directed by the agreed terms of reference by the timely reporting of items of significance discussed at the meeting held on 27 January 2020
TIMETABLE FOR DECISION	None required.
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the committee.
STRATEGIC AIM STRATEGIC OBJECTIVE BAF RISK NUMBER & DESCRIPTION	Aim 1 Quality & Safety 1 – Effective governance, quality assurance and improvement will underpin all we do A101III Trust governance systems are not sufficiently embedded which may reduce the effective means by which executive directors can consistently and continually be held to account for the delivery of sound strategies, effective management of risk and the quality of service provided by the organisation
LINKS TO NHS CONSTITUTION /OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Trust Board Assurance Framework NHS Audit Framework
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

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Author of Report	Richard Mills
Designation	Chair – Finance & Performance Committee
Date of Report	February 2020

Summary Report

1. Purpose

For approval	For assurance	For collective decision	To seek input	To report progress	For information	Other (Please state)
				X	X	
To report in a timely manner, items of significance discussed at the Finance & Performance Committee meeting held on 27 January 2020.						

2. Summary

Board members will receive the minutes of the Finance & Performance Committee meeting held on 27 January 2020 in due course, however, at the end of the meeting, the Committee agreed by means of this report to notify Board members of the following significant issues:

Provider Collaboration Progress Report

The committee were pleased to receive a progress report on the development of the Provider Collaborative Programme of work, including a summary of the range of issues to be progressed through the coming months.

Operational Plan Progress Report

The committee received a progress report on the delivery of actions and improvements defined in the Operational Plan for 2019/20.

Confidential Finance Report for the Period Ending December 2019

Members received the Confidential Finance Report for the period ending December 2019 and confirmed their assurance regarding current financial management. The forecast out-turn position was noted, together with the areas of uncertainties regarding system income.

Financial Planning – First Draft Financial Plan 2020/21

The committee received an outline of the key financial planning assumptions in respect of the development of the 2020/21 Financial Plan. The proposed forecast and budget setting timetables in respect of this process were acknowledged.

SHSC Microsoft Licence Renewal Business Case

The committee retrospectively approved the Trust's business case for the renewal of Microsoft licences which due to the timeframes involved was approved virtually by members during December 2019.

Board Assurance Framework & Corporate Risk Register

The committee reviewed the financial risks within the current Board Assurance Framework and Corporate Risk Register and were happy with the level of assurance provided, recognising there is a piece of work to be completed on the future risks for the Board Assurance Framework were reviewed by the Committee.

3 Next Steps

The above items will be taken forward by the committee as appropriate and to timescales agreed via the action log.

4 Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the committee will action the resulting issues as appropriate.

5 Monitoring Arrangements

Through the Finance & Performance Committee.

6 Contact Details

For further information please contact:

Richard Mills,
Chair – Finance & Performance Committee
Non-Executive Director