



## BOARD OF DIRECTORS MEETING (Open)

Date: 13 February 2019

Item Ref: 16bi

<b>TITLE OF PAPER</b>	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues
<b>TO BE PRESENTED BY</b>	Mr. Richard Mills, Chair – Finance, Information & Performance Committee Non-Executive Director
<b>ACTION REQUIRED</b>	For assurance
<b>OUTCOME</b>	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 28 January 2019.
<b>TIMETABLE FOR DECISION</b>	None required
<b>LINKS TO OTHER KEY REPORTS / DECISIONS</b>	Minutes of the Committee
<b>STRATEGIC AIM STRATEGIC OBJECTIVE</b>	Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services
<b>BAF RISK NUMBER &amp; DESCRIPTION</b>	BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded
<b>LINKS TO NHS CONSTITUTION &amp; OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC</b>	Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance
<b>IMPLICATIONS FOR SERVICE DELIVERY &amp; FINANCIAL IMPACT</b>	Timely reporting to the Board of Directors

<b>CONSIDERATION OF LEGAL ISSUES</b>	None required.
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<b>Author of Report</b>	Richard Mills
<b>Designation</b>	Chair – Finance, Information & Performance Committee (Non-Executive Director)
<b>Date of Report</b>	February 2019



## SUMMARY REPORT

**Report to:** Open Board of Directors

**Date:** 13 February 2019

**Subject:** Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

**Author:** Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

### 1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of particular significance discussed at the Finance, Information & Performance Committee meeting held on 28 January 2019.

### 2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 28 January 2019 in due course. However at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Period Ending 31 December 2019

Members received the Confidential Finance Report for the period ending 31 December 2018 and confirmed their assurance regarding current financial management.

The committee sought and received assurance that the positive finance position was not at the expense of any necessary expenditure needs, noting the ongoing workforce challenges.

The committee supported and approved the actions contained in the confidential finance report.

- First Draft 2019/20 Financial Plan

The Committee received the first draft of the Trust’s 2019/20 Financial Plan to provide an awareness of the key development areas within plan prior to draft submission on 12 February and final submission on 4 April. It was acknowledged that it is still very early in the planning stages, members noted the process undertaken to date and that an updated draft

would be received at the Executive Directors' Group and February Board of Directors' meeting.

- Annual Accounts 2018/19 Process: Notification of IFRS 8 Operating Segment Declaration

The Committee ratified that the Trust has one reporting segment, namely the provision of health and social care and agreed to recommend to the Board that the Trust's Annual Accounts for 2018/19 be prepared on this basis.

- Refreshed Standing Orders, Standing Financial Instructions & Scheme of Delegation

The Committee received a proposal regarding changes to the current Standing Orders; Standing Financial Instructions and Scheme of Delegation. It was confirmed that these proposed changes would be received by the Trust's Audit Committee and ultimately Board of Directors for approval and that the changes focussed particularly on changes in the procedures, wording and revision of financial limits in line with operational requirements and external NHS guidance.

- Replacement Patient Administration System (PAS) Commercial Case

The committee received a commercial case update in respect of the business case process for the procurement of the replacement Patient Administration System.

FIPC members were assured by the content of the draft Commercial Case and approved it for inclusion in the FBC.

- Board Assurance Framework/Corporate Risk Register Financial Risks Review

Members reviewed the current level of assurance being provided in respect of the financial risks on the BAF and CRR and following discussion and challenge, it was agreed that there should be no change to the present level of assurance.

### **3. Next Steps**

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

### **4. Required Actions**

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

### **5. Monitoring Arrangements**

Through the Finance, Information & Performance Committee as appropriate.

### **6. Contact Details**

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)