

## Council of Governors: Summary Sheet

**Title of Paper:** Significant Issues Report: Finance, Information & Performance Committee

**Presented By:** Richard Mills

<b>Action Required:</b>	<b>For Information</b>	<input checked="" type="checkbox"/>	<b>For Ratification</b>	<input type="checkbox"/>	<b>For a decision</b>	<input type="checkbox"/>
	<b>For Feedback</b>	<input type="checkbox"/>	<b>Vote required</b>	<input type="checkbox"/>	<b>For Receipt</b>	<input type="checkbox"/>

To which duty does this refer:

Holding non-executive directors individually and collectively to account for the performance of the Board	X
Appointment, removal and deciding the terms of office of the Chair and non-executive directors	
Determining the remuneration of the Chair and non-executive directors	
Appointing or removing the Trust's auditor	
Approving or not the appointment of the Trust's chief executive	
Receiving the annual report and accounts and Auditor's report	
Representing the interests of members and the public	
Approving or not increases to non-NHS income of more than 5% of total income	
Approving or not significant transactions including acquisitions, mergers, separations and dissolutions	
Jointly approving changes to the Trust's constitution with the Board	
Expressing a view on the Trust's operational (forward) plans	
Consideration on the use of income from the provision of goods and services from sources other than the NHS in England	
Monitoring the activities of the Trust to ensure that they are being conducted in a manner consistent with its terms of authorisation and the constitution	
Monitoring the Trust's performance against its targets and strategic aims	

### How does this item support the functioning of the Council of Governors?

Governors are responsible for holding NEDs to account and will do this by receiving significant issues reports and questioning NEDs on how they are holding the board to account.

**Author of Report:** Richard Mills

**Designation:** Non-Executive Director & Vice Chair

**Date:** October 2019

## BOARD OF DIRECTORS MEETING (Open)

Date: 11<sup>th</sup> September 2019

Item Ref: 20ci

<b>TITLE OF PAPER</b>	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues – 29 July 2019
<b>TO BE PRESENTED BY</b>	Mr. Richard Mills, Chair – Finance, Information & Performance Committee/Non-Executive Director
<b>ACTION REQUIRED</b>	For assurance
<b>OUTCOME</b>	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 29 July 2019.
<b>TIMETABLE FOR DECISION</b>	None required
<b>LINKS TO OTHER KEY REPORTS / DECISIONS</b>	Minutes of the Committee
<b>STRATEGIC AIM STRATEGIC OBJECTIVE</b>	Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services
<b>BAF RISK NUMBER &amp; DESCRIPTION</b>	BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded
<b>LINKS TO NHS CONSTITUTION &amp; OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC</b>	Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance
<b>IMPLICATIONS FOR SERVICE DELIVERY &amp; FINANCIAL IMPACT</b>	Timely reporting to the Board of Directors
<b>CONSIDERATION OF LEGAL ISSUES</b>	None required.

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<b>Author of Report</b>	Richard Mills
<b>Designation</b>	Chair – Finance, Information & Performance Committee (Non-Executive Director)
<b>Date of Report</b>	August 2019

## SUMMARY REPORT

**Report to:** Open Board of Directors

**Date:** 11 September 2019

**Subject:** Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

**Author:** Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

### 1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of significance discussed at the Finance, Information & Performance Committee meeting held on 29 July 2019.

### 2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 29 July 2019 in due course, however at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Period ending 30 July 2019

Members received the Confidential Finance Report for the period ending 30 June 2019 and confirmed their assurance regarding current financial management. The Committee noted the Q1 position is on plan and that the forecast out-turn position is also broadly on plan at this stage. It was noted that the Trust now has a revised control total following an additional allocation of Provider Sustainability Fund (PSF) from the centre in relation to 2018/19.

- Revised Capital Plan/Capital Reporting

The committee received the Trust's revised Capital Plan and confirmation that there is ongoing national and ICS system oversight on capital expenditure, with a continued push to reduce the capital spend. The Trust has resubmitted its capital plan and it is anticipated that any reduction in plan will be a timing issue for SHSC.

The Trust is continuing to closely monitor its major capital schemes.

Members also noted receipt of an additional Capital dashboard which is being developed to provide a more comprehensive overview of capital spend.

- Review of Standing orders; Standing Financial Instructions and Scheme of Delegation

The committee received the proposed amendments to these key Trust documents, noting that these have all been the subject of discussion at earlier committee meetings. Ultimate sign off is anticipated at November's Board of Directors' meeting, once all amendments have been signed off through the relevant governance processes.

- Procurement Strategy

The committee were pleased to receive an overview and self-assessment of where the Trust's progress against the relevant NHS Procurement & Commercial Standards, together with the relevant action plan. Members requested a further update in October 2019.

- Board Assurance Framework/Corporate Risk Register

Members reviewed the financial risks identified on the Trust's Board Assurance Framework and Corporate Risk Register and following scrutiny regarding the reasoning behind assurance levels, the committee agreed that there was no impact on the rating of current financial risks.

### **3. Next Steps**

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

### **4. Required Actions**

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

### **5. Monitoring Arrangements**

Through the Finance, Information & Performance Committee as appropriate.

### **6. Contact Details**

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)