

Council of Governors

12th December 2019

Finance and Performance Committee

Richard Mills, Committee Chair

Purpose

To assure Board of Directors that adequate and appropriate governance structures, processes and controls are in place by overview of:

- Financial risk and control
- Financial processes and monitoring returns
- Management of finances within the allocated resources to deliver an efficient and effective service.
- Key investments and Business cases
- Estates Strategy and Capital
- Governance of data and information within the Trust - (with Audit & Risk Committee)

Governance

- Reports to Board of Directors
- Meets seven times a year
- Receives reports via Executive Directors Group
from:
 - Business Planning Group
 - Capital Board
 - Cost Improvement Programme Working Group

Typical Meeting Structure

- Financial Management and Performance
- Capital Management
- Investment Appraisal
- Treasury Management
- Governance
- Other (e.g. Procurement / Charitable funds)

July to October 2019 - Financial Management

Financial Management & Performance

- Monthly Finance Reports
- Quarterly Cost Improvement Programme Updates
- Quarterly Contract Monitoring Reports
- Financial Planning: 2019/20 Investment Update
- 2018/19 Combined National Cost Collection Return

Treasury Management

- Treasury Management Review Annual Review
- Working Capital Review

July to October 2019 - Capital Management and Investment appraisal

- Quarterly Capital Programme Update
- SHSC Estates Strategy Update
- Insight 2 Patient Administration System Contract
- Staff Assistance and Nurse Call Business Case
- Business Planning Group Update
- Annual Benefits Realisation Process

July to October 2019 - Governance and Other

Governance

- Review of Standing Orders etc
- Quarterly Corporate Risk Register Review of Financial Risks Q1 2019/20
- Digital Transformation Strategy Update
- SIRO Annual Report 2018/19

Other

- Procurement Strategy
- Charitable Funds
- Project Management Capacity

July to October 2019 - Significant Issues

- Monthly Finance Reports and Financial assurance
- 2020/21 Financial Planning Principles
- Cost Improvements and Investments
- Staff Assistance & Nurse Call Business Case
- Estates Strategy
- Senior Information Risk Owner Annual Report
- Digital Transformation Strategy
- Board Assurance Framework/Corporate Risk Register
- Terms of Reference