

BOARD OF DIRECTORS MEETING (Open)

Date: 11th September 2019

Item Ref: 20ci

TITLE OF PAPER	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues – 29 July 2019
TO BE PRESENTED BY	Mr. Richard Mills, Chair – Finance, Information & Performance Committee/Non-Executive Director
ACTION REQUIRED	For assurance
OUTCOME	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 29 July 2019.
TIMETABLE FOR DECISION	None required
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the Committee
STRATEGIC AIM STRATEGIC OBJECTIVE	Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services
BAF RISK NUMBER & DESCRIPTION	BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded
LINKS TO NHS CONSTITUTION & OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance, Information & Performance Committee (Non-Executive Director)
Date of Report	August 2019

SUMMARY REPORT

Report to: Open Board of Directors

Date: 11 September 2019

Subject: Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

Author: Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of significance discussed at the Finance, Information & Performance Committee meeting held on 29 July 2019.

2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 29 July 2019 in due course, however at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Period ending 30 July 2019

Members received the Confidential Finance Report for the period ending 30 June 2019 and confirmed their assurance regarding current financial management. The Committee noted the Q1 position is on plan and that the forecast out-turn position is also broadly on plan at this stage. It was noted that the Trust now has a revised control total following an additional allocation of Provider Sustainability Fund (PSF) from the centre in relation to 2018/19.

- Revised Capital Plan/Capital Reporting

The committee received the Trust's revised Capital Plan and confirmation that there is ongoing national and ICS system oversight on capital expenditure, with a continued push to reduce the capital spend. The Trust has resubmitted its capital plan and it is anticipated that any reduction in plan will be a timing issue for SHSC.

The Trust is continuing to closely monitor its major capital schemes.

Members also noted receipt of an additional Capital dashboard which is being developed to provide a more comprehensive overview of capital spend.

- Review of Standing orders; Standing Financial Instructions and Scheme of Delegation

The committee received the proposed amendments to these key Trust documents, noting that these have all been the subject of discussion at earlier committee meetings. Ultimate sign off is anticipated at November's Board of Directors' meeting, once all amendments have been signed off through the relevant governance processes.

- Procurement Strategy

The committee were pleased to receive an overview and self-assessment of where the Trust's progress against the relevant NHS Procurement & Commercial Standards, together with the relevant action plan. Members requested a further update in October 2019.

- Board Assurance Framework/Corporate Risk Register

Members reviewed the financial risks identified on the Trust's Board Assurance Framework and Corporate Risk Register and following scrutiny regarding the reasoning behind assurance levels, the committee agreed that there was no impact on the rating of current financial risks.

3. Next Steps

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

4. Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

5. Monitoring Arrangements

Through the Finance, Information & Performance Committee as appropriate.

6. Contact Details

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)