

BOARD OF DIRECTORS MEETING (Open)

Date: 10 July 2019

Item Ref: 17c

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| TITLE OF PAPER | Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues |
| TO BE PRESENTED BY | Mr. Richard Mills, Chair – Finance, Information & Performance Committee/Non-Executive Director |
| ACTION REQUIRED | For assurance |
| OUTCOME | To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 24 June 2019. |
| TIMETABLE FOR DECISION | None required |
| LINKS TO OTHER KEY REPORTS / DECISIONS | Minutes of the Committee |
| STRATEGIC AIM STRATEGIC OBJECTIVE | Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services |
| BAF RISK NUMBER & DESCRIPTION | BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded |
| LINKS TO NHS CONSTITUTION & OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC | Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance |
| IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT | Timely reporting to the Board of Directors |
| CONSIDERATION OF LEGAL ISSUES | None required. |

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| Author of Report | Richard Mills |
| Designation | Chair – Finance, Information & Performance Committee (Non-Executive Director) |
| Date of Report | July 2019 |

SUMMARY REPORT

Report to: Open Board of Directors

Date: 10 July 2019

Subject: Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

Author: Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

1. Purpose

| <i>For Approval</i> | <i>For a collective decision</i> | <i>To report progress</i> | <i>To seek input from</i> | <i>For information</i> | <i>Other (please state below)</i> |
|---------------------|----------------------------------|---------------------------|---------------------------|------------------------|-----------------------------------|
| | | X | | X | |

To report in a timely manner, items of significance discussed at the Finance, Information & Performance Committee meeting held on 24 June 2019.

2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 24 June 2019 in due course, however at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Period ending 31 May 2019

Members received the Confidential Finance Report for the period ending 31 May 2019 and confirmed their assurance regarding current financial management.

- AFE Review

The committee retrospectively formally approved the EDG recommendation to ratify the indicative investment of £1.4m as per the Annual/Financial Plan in respect of the Trust's inpatient services.

They also noted the on-going work in respect of establishing an AFE review process and looked forward to receiving the results of this work in due course.

- Review of Standing orders; Standing Financial Instructions and Scheme of Delegation

The committee received assurance regarding the progression of the review of these key documents and the associated timeframe with the final documents being received at the

Board of Directors in November for final approval having been through the relevant governance processes.

- **Review of Terms of Reference**

Following review over the last two FIPC meetings it was agreed that matters relating to data and information governance and regulatory compliance should be incorporated into the Audit & Risk Committee terms of reference and the FIPC terms of reference amended accordingly.

3. Next Steps

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

4. Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

5. Monitoring Arrangements

Through the Finance, Information & Performance Committee as appropriate.

6. Contact Details

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)