

BOARD OF DIRECTORS MEETING (Open)

Date: 8 May 2019

Item Ref: 15di

TITLE OF PAPER	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Mr. Richard Mills, Chair – Finance, Information & Performance Committee/Non-Executive Director
ACTION REQUIRED	For assurance
OUTCOME	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 29 April 2019.
TIMETABLE FOR DECISION	None required
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the Committee
STRATEGIC AIM STRATEGIC OBJECTIVE	Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services
BAF RISK NUMBER & DESCRIPTION	BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded
LINKS TO NHS CONSTITUTION & OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance, Information & Performance Committee (Non-Executive Director)
Date of Report	April 2019

SUMMARY REPORT

Report to: Open Board of Directors

Date: 8 May 2019

Subject: Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

Author: Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of significance discussed at the Finance, Information & Performance Committee meeting held on 29 April 2019.

2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 29 April 2019 in due course, however at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Year Ending 31 March 2019

Members received the Confidential Finance Report for the year ending 31 March 2019 and confirmed their assurance regarding current financial management.

In respect of the out-turn, the committee expressed its thanks to the finance team for the rigour in which the Trust's financial statutory duties are monitored and managed, and to the delegated budget managers for financial performance across the Trust.

- Contracts Status Update for the Year Ending 31 March 2019

The Committee received the contact status update for the year ending 31 March 2019 and were pleased to note that all except one contract was now signed off and rag rated green.

- Future Trust Headquarters FBC Part 1 V 2

The committee received the updated FBC in respect of the options for the Trust's new headquarters. Members were pleased to agree the recommendation of the preferred option

to the Board of Directors for approval. It was agreed that once this decision is formalised consideration needs to be given to the communication and engagement with staff, particularly in respect of the potential cost efficiencies/savings this move will generate.

- Acute Care Modernisation Stage 2 – Revised Timeframe

The committee received the revised timeframe in respect of the ACM Stage 2 development following confirmation of the way forward from NHS Improvement.

- Procurement Strategy

Received by the committee as part of the overall governance processes. Members noted that this had also been received by the Executive Directors' Group and Audit Committee. It was confirmed that comments and/or amendments made will be incorporated into the final version for ultimate receipt and sign off at the Board of Directors.

- Board Assurance Framework/Corporate Risk Register Financial Risks Review

Members reviewed the current level of assurance being provided in respect of the financial risks on the BAF and CRR and following discussion and challenge, it was agreed that there should be no change to the present level of assurance.

It was asked that consideration be given to the assessment of a potential strategic risk in respect of any potential delay in the disposal of Fulwood House.

3. Next Steps

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

4. Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

5. Monitoring Arrangements

Through the Finance, Information & Performance Committee as appropriate.

6. Contact Details

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)